

Product Highlights

The Aspire 65 program is designed for borrowers who may not meet traditional lending criteria but are seeking a tailored solution under non-conforming parameters to achieve their homeownership dreams.

Loan Purpose	Purchase, Refinance, Equity take-out
Loan Amount	\$200,000-\$2,000,000*
Term	1, 2, & 3-Year Fixed
Maximum LTV	65%**
Amortization	Maximum 30 years
Property Type	Single Family Dwelling, Condos, Townhouses, Semi-detached, Multi (up to 4 units)
Rate Hold/Policy	90 Days
Payment Frequency	Weekly, bi-weekly, semi-monthly, monthly Accelerated option available for weekly and bi-weekly frequencies
Credit Requirement	No minimum Beacon score requirement
Debt Servicing	GDS 42% TDS 50% Exception to GDS 60% TDS 70% on a case by case review***
Income	In addition to standard qualification, a flexible income approach is available for: BFS (Income/Expense Declaration and additional supporting documentation) Commissioned Income (Minimum 6 months commission and bank statements)
Downpayment	Savings, Sale, Gifted
Appraisal	Full appraisal required for all transactions**** Must be selected from Aspire's approved appraiser list.
Lending Areas	Ontario Major CMA and bedroom communities, speak to your BDM

Notes

* Exceptions granted case by case, contact your Aspire BDM.

** LTV includes Strive's commitment fee

*** Exceptions may be supported by offsetting factors (i.e., liquid networth, reduced LTV, etc)

**** Strive reserves the right to request a second appraisal in certain instances