

Product Highlights

The Aspire (Ontario) program is designed for hardworking determined Canadians who are self-employed, have limited credit history, or those who require a flexible lender for their unique financial situations.

Loan Purpose	Purchase, Refinance, Equity take-out
Loan Amount	\$100,000-\$1,500,000*
Term	1, 2, 3, & 5-Year Fixed
Maximum LTV	80% LTV 80% LTV Rentals 70% LTV Out of Province Rentals
Amortization	Maximum 30 years
Property Type	Single Family Dwelling, Condos, Townhouses, Semi-detached, Multi (up to 4 units)
Rate Hold/Policy	90 Days
Payment Frequency	Weekly, bi-weekly, semi-monthly, monthly Accelerated option available for weekly and bi-weekly frequencies
Credit Requirement	Beacon score of 600+, 80% LTV Beacon score of 540 - 599, 75% LTV
Debt Servicing	GDS 50% TDS 50% Conforming GDS 60% TDS 60% Non-Conforming
Income	Employment verified BFS traditional income verification and/or 12-month Bank Statement
Downpayment	Savings, Sale, Gifted
Appraisal	Full appraisal required for all transactions*** Must be selected from Aspire's approved appraiser list.
Lending Areas	A Location - Population of 100K + or 50KM radius B Location - Population of 5K + or 30KM radius C Location - All other locations, capped 70% LTV

* Exceptions to \$2 million granted case by case, contact your Aspire Business Development representative.

** LTV includes Strive's commitment fee

*** Strive reserves the right to request a second appraisal in certain instances